

Review

1. 26 biweekly payments

$$26 \times 290 \times 4 = \$30160$$

↑
4 yrs

2. variable (changes monthly or yearly)
B - oil changes

3. 5×10.8

C

4. D

$$5. 13,120 - 5430 = \$7690 \quad (C)$$

$$6a) 225.50 \times 48 \text{ months} = \$10824$$

b) Interest is difference in amount borrowed + paid

$$10824 - 9500 = \$1324$$

7. $15000 \times 0.07 = \$1050$

8. adv: lower payments
new car always

disadv: don't own the car, borrowed
have to drive min kms

9. $\frac{19000}{42450} = 0.447 = 45\%$

10. a)
$$\begin{array}{r} 210.85 \\ 291.67 \\ \hline 502.52 \end{array}$$

b)
$$\begin{array}{r} 140 \\ 3500 \\ 2530 \\ \hline \$6170.00 \end{array}$$

c) \$18510.60