

# Lease Worksheet

1.

246.53

 $\times 1.13$ 278.58 monthly payment

+ 156.95

\$ 4135.53

2. allowed 80 000  
drove 87 248

over 7248  $\times .12$   
= 869.76

3. 9905.76  $\times 1.13$   
= \$ 11 193.44

BMO  Bank of Montreal

## Loan Calculator

Loan Amount	<input type="text" value="11193.44"/>
Interest Rate	<input type="text" value="7"/> %
Amortization	<input type="text" value="2 years"/>
Payment Frequency	<input type="text" value="Monthly"/>
Payment Amount	<input type="text" value="\$501.16"/>